



Hill County Appraisal District

1407 Abbott Ave. · P.O. Box 416 · Hillsboro, Texas 76645

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Chief Appraiser
Mike McKibben

July 11, 2018

Please fax or e-mail (khill@hillsboro.net) back the following information needed to calculate the Rollback Rate and complete the Notice of Public Meeting form for your entity. Please do not leave any blanks.

If you would like for me to publish the required notice, please also indicate the newspaper and edition.

Feel free to call if you have any questions.

Kristi Hill

Entity Name Blum ISD

Entity Address PO Box 520 Blum, Tx 76627

Entity Phone Number 254-874-5231

Entity website www.blumisd.net

Will budget and rate be adopted at the same meeting?

Yes

(Please list the meeting dates if you plan separate meetings)

Place of meeting: Blum ISD - Library 310 S. Ave F. Blum, Tx 76627
(include physical address)

Time of meeting: 6:15 pm

Date of meeting: August 30, 2018

Proposed tax rate: M&O 1.17000

Debt Service 0.17160

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % (increase) or	<u>2.8</u> % (decrease)
Debt service	_____ % (increase) or	<u>1.5</u> % (decrease)
Total expenditures	_____ % (increase) or	_____ % (decrease)

***There must be a % in each blank. The form does not calculate it for you.**

Do you have an applicable Chapter 313 Limitation Agreement for 2017 or 2018?

NO

Total amount of outstanding and unpaid bonded indebtedness (principal only)

\$ 1,1660,000

Amount of unencumbered M&O fund balance \$ 867,195

Amount of unencumbered Debt fund balance \$ 172,059

Debt amount that will need to be collected from **property taxes** for 2018/2019 school year:

Debt Principal and Interest: \$ 252,000

- Amount to be paid from unencumbered funds (if any): \$ 0

- Amount of IFA/EDA from state \$ 0

= Total Tax Collections needed: \$ @ 100%
(amount you expect HCAD to collect)

Newspaper: The Reporter

Edition Date: August 13, 2018

PLEASE FAX OR E-MAIL ME A COPY OF YOUR TEA WORKSHEET INFORMATION. (including the Effective Rate from the Effective Rate tab and from the NoticeTab: Comparison of Proposed Rates with Last Year's Rates)

Name of person submitting information Jeff Sanders

Phone number(s) where this person can be reached for questions 254-894-5231

**Notice of Public Meeting to Discuss
 Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.17000	0.19190	1.36190	5,203	6,795
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.16867	0.19779	1.36646	6,067	6,468
Proposed Rate	1.17000	0.17160	1.34160	6,179	6,570

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

District Name: BLUM ISD
 County-District No.: 109-913
 Run Date: 1-Aug-18

84th/85th Legislative Session
 Release 4
 7/9/2018

NOTE: If the district's 2017-18 adopted M&O tax rate was less than its 2017-18 Effective M&O Tax Rate, the 2017-18 revenue below can be computed as if the district's 2017-18 adopted M&O tax rate was its 2017-18 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2017-18 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2017-18 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2017-18 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1718'.

1	2017-18 Tier I State Aid Using 2018-19 Basic Allotment	1,982,952
2	2017-18 Tier II State Aid for Golden Pennies (Level 1) Using 2018-19 Yield	324,187
3	2017-18 Tier II State Aid for \$31.95 Pennies (Level 3)	80,133
4	2017-18 Additional State Aid for Tax Reduction Using 2018-19 Funding Elements	0
5	2017-18 Net M&O Tax Collections	1,497,331
6	2017-18 Net Total State/Local Revenue Using 2018-19 Funding Elements (Sum of Lines 1 thru 5)	3,884,603
7	2017-18 WADA Using 2018-19 Funding Elements	600,8350
8	2017-18 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,465.3408
9	2018-19 WADA	600.8350
10	2018-19 Net Total State/Local Revenue Needed to Maintain 2017-18 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	3,884,603
11	2018-19 Net State/Local Revenue Allowed @ Compressed Rate	3,352,605
12	2018-19 Net State/Local Revenue Allowed (cannot be greater than Line 10)	3,352,605
13	2018-19 Levy Needed for Local Revenue Before Recapture, if applicable	1,543,510
14	2018-19 Remaining Net Balance Needed to Maintain 2017-18 Net Revenue (Line 10 - Line 11)	531,999
15	2018-19 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0833
16	2018-19 Taxes Collected at Maximum Level 1 Tier II Rate	92,611
17	2018-19 Level 1 Tier II DTR @ Maximum Rate	0.0663
18	2018-19 Level 1 Tier II State and Local Revenue @ Maximum Rate	423,224
19	2018-19 Level 1 Tier II Local Share (LR)	92,611
20	2018-19 Levy Needed for Level 1 Tier II Local Share	92,611
21	2018-19 Level 1 Tier II State Aid @ Rate Needed to Maintain	330,613
22	2018-19 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	108,775
23	2018-19 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0567
24	2018-19 Tax Rate Available for Level 3 Tier II	0.1100
25	2018-19 Taxes Collected at Available Tax Rate	169,786
26	2018-19 Level 3 Tier II DTR at Available Rate	0.1215
27	2018-19 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	79,177
28	2018-19 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	108,775
29	2018-19 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	79,177
30	2018-19 Levy Needed for Level 3 Tier II Local Share	79,177
31	2018-19 Level 3 Tier II State Aid	29,598
32	2018-19 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
33	2018-19 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
34	2018-19 Levy Needed for Remaining Balance	0
35	2018-19 Local Share of IFA for a Lease-Purchase	0
36	2018-19 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0

37	2018-19 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	1,715,298
38	2018 Taxable Value	146,786,830
39	2018-19 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.1686

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2018-19. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2018-19 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.1300
Rate #1	1.1701
Rate #2 (2018-19 Effective M&O Rate + \$.04)	1.2086
2018-19 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)	1.1700
(cannot be greater than \$1.17)	